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File No.: S01-12-0014

## **PARTIAL RELEASE**

For and in consideration of the sum of Ten Dollars (\$10.00), cash in hand paid and the receipt and sufficiency of all of which is hereby acknowledged, Guaranty Bank & Trust Company, does hereby release from the lien of the Deed of Trust given by <u>Tulane Road, LLC</u> to Guaranty Bank & Trust Company, which Deed of Trust is dated <u>July 14, 2008</u>, and recorded in Real Estate Trust Deed Book <u>2933</u>, Page <u>245</u>, in the office of the Chancery Clerk of DeSoto County, Mississippi, to-wit:

## Attached hereto

In all other respects said Deed of Trust recorded in Deed of Trust Book <u>2933</u>, Page <u>245</u>, shall remain in full force and effect.

The Chancery Court Clerk of DeSoto County, Mississippi is hereby authorized to record this Partial Release and to make a proper notation upon the margin of the said Deed of Trust.

WITNESS the signature of the Grantor, this the

\_\_day of \_

2012.

**GUARANTY BANK & TRUST COMPANY** 

BY:

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STATE OF <u>Mississippi</u> COUNTY OF <u>Washing</u>ton

This day personally appeared before me the undersigned authority in and for said County and State, the within named, <a href="Bobby Steinriede">Bobby Steinriede</a> as <a href="Executive Vice Pres">Executive Vice Pres</a>, of Guaranty Bank & Trust Company, who acknowledged that <a href="he">he</a> signed and delivered sabove and foregoing Partial Release on the day and year therein mentioned and for the purpose of the left sabove and foregoing being duly authorized so to do.

Given under my hand and official seal this the

\_, 2012.

My Commission Expires: 3-17-12

## **EXHIBIT A**

LEGAL DESCRIPTION OF THE NESBIT FIRE DEPARTMENT 2.00 ACRE± TRACT

LEGAL DESCRIPTION OF A 2.00± ACRE TRACT BEING PART OF THE NORTHWEST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 2 SOUTH, RANGE 8 WEST AND ALSO PART OF THE NORTHEAST QUARTER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP 1 SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE COMMONLY ACCEPTED NORTHEAST CORNER OF THE NORTHEAST QUARTER OF SECTION 28, TOWNSHIP I SOUTH, RANGE 8 WEST, DESOTO COUNTY, MISSISSIPPI, SAID POINT BEING THE INTERSECTION OF NESBIT ROAD (40' RIGHT OF WAY PROM CENTER) & TULANE ROAD (53' RIGHT OF WAY FROM CENTER); THENCE SOUTH 00 DEGREES 17 MINUTES 46 SECONDS EAST ALONG THE CENTER LINE OF TULANE ROAD A DISTANCE OF 38.76 FEET TO A POINT IN THE CENTER LINE OF SAID TULANE ROAD; THENCE SOUTH 89 DEGREES 30 MINUTES 03 SECONDS WEST A DISTANCE OF 53.00 FEET TO A WIRON PIN FOUND, SAID POINT BEING THE INTERSECTION OF SAID TULANE ROAD RIGHT OF WAY AND NESBIT ROAD RIGHT OF WAY; THENCE CONTINUING SOUTH 89 DEGREES 30 MINUTES 03 SECONDS WEST ALONG THE SOUTH RIGHT OF WAY OF SAID NESBIT ROAD A DISTANCE OF 1084.90 FEET TO A WIRON PIN SET, SAID POINT BEING THE NORTHEAST CORNER OF SUBJECT PROPERTY AND ALSO THE TRUE POINT OF BEGINNING FOR THE HEREIN DESCRIBED TRACT; TO WIT:

THENCE SOUTH 01 DEGREES 40 MINUTES 30 SECONDS EAST A DISTANCE OF 262.36 FEET TO A W IRON PIN SET, SAID POINT BEING THE SOUTHEAST CORNER OF SAID SUBJECT TRACT; THENCE SOUTH 88 DEGREES 19 MINUTES 33 SECONDS WEST A DISTANCE OF 352.33 FEET TO A W IRON PIN SET, SAID POINT BEING THE SOUTHWEST CORNER OF SAID SUBJECT TRACT; THENCE NORTH 07 DEGREES 30 MINUTES 04 SECONDS EAST A DISTANCE OF 238.94 FEET TO A W IRON PIN SET, SAID POINT BEING THE NORTHWEST CORNER OF SAID SUBJECT PROPERTY; THENCE NORTH 48 DEGREES 30 MINUTES 03 SECONDS EAST A DISTANCE OF 50.17 FEET TO A W IRON PIN SET, SAID POINT BEING ON THE SOUTH RIGHT OF WAY OF SAID NESBIT ROAD; THENCE NORTH 89 DEGREES 30 MINUTES 03 SECONDS EAST ALONG THE SOUTH LINE OF SAID NESBIT ROAD RIGHT OF WAY A DISTANCE OF 275.75 FEET TO THE POINT OF BEGINNING AND CONTAINING 2.00 ACRES± OR 87311.81 SQUARE FEET±. THIS PROPERTY IS SUBJECT TO ALL CODES, REGULATIONS AND RESTRICTIONS, RIGHTS OF WAY, AND EASEMENTS OF RECORD.